



Grundingen's Altanen project has been recently finalized and marketing of the rental apartments is ongoing.

Grundingen's bond is repaid in full on July 12

2023-07-12

Press release regarding the bonds with ISIN SE0010324194 (SEK), NO0010805112 (NOK), NO0010805138 (USD) (the "bonds") issued by Grundingen Fastighets AB ("Grundingen").

On July 12, Grundingen Fastighets AB (publ) fully redeems the SEK 200 million bond loan issued by the company in 2017-2018 in order to facilitate the development of Grundingen's property portfolio.

In connection with the repayment, bondholders will receive 41% of the nominal amount (plus accrued interest), corresponding to around SEK 85 million. The remaining 59% has been previously redeemed through a partial amortization carried out in April 2023. Investors in the initial bond issue have received approximately a 35% return on the nominal amount during the bond term.

Grundingen would like to thank all bond investors for their confidence. The bond loan has enabled a quicker development pace and the completion of several projects in the company's portfolio. Among other milestones achieved, the projects Bastuban, Altanen and Torslanda Terrasser have been completed, all plots in the Valsjöberget project have been sold and the Balkongen project in Norrköping has been sold to Trenum, co-owned by Balder and the Third Swedish National Pension Fund. All remaining portfolio projects are in various stages of development.

Following repayment of the bond loan, Grundingen has a robust balance sheet with no debt financing other than traditional bank financing on cash flow-generating properties.

If you have any questions, please contact us:
Karl Twetman, CEO and Investor Relations, Grundingen Fastighets AB
kt@grundingenfastighets.se
+46 (0)707 66 00 22

Om Grundingen

Grundingen Fastighets AB develops one of Sweden's most attractive property portfolios and creates homes in some of the country's best locations. Our real estate projects include single-family houses and apartments in rental and condominium forms, where we aim to offer modern, well-planned and appealing homes.