

Grundingen Fastighets AB announces rights issue

On October 28, 2019, the Board of Directors of Grundingen Fastighets AB, supported by the authorization given by the Annual General Meeting on June 18, 2019, resolved to carry out a rights issue of a maximum of 122,721,251 shares, corresponding to approximately SEK 24.5 million before issue costs. The proceeds from the rights issue will primarily be used for land acquisitions in Torslanda.

Subscription commitments

Of the issue amount, 18.35 percent is covered by pre-registered subscription commitments and issue guarantees. This means that regardless of outcome, the Company will receive at least 18.35 percent of the issue proceeds.

Subscription commitments totaling SEK 4,503,147.68 have been entered into by the following shareholders, Board members and senior executives:

To subscribe	Committed amount (SEK)
JOOL-gruppen	3 301 701.30
Bakers Aktiebolag i Lessebo	862 268.33
Curt W Persson Förvaltning AB	78 247.50
Incita Förvaltning AB	260 930.55
Total subscription commitments	4 503 147.68

The offering in brief

- Subscription of new shares will take place during the period 6 November to 20 November 2019.
- The subscription price is SEK 0.20 per share.
- The offer includes a maximum of 122,721,251 shares.

As of today, Grundingen Fastighets AB has 327,256,671 shares outstanding.

- Shareholders in the Company receive three (3) subscription rights for each share held on the record date. Eight (8) subscription rights are required to subscribe for one (1) new share.
- The record date at Euroclear Sweden AB for the right to participate in the issue is November 4, 2019. The last day for trading in the Company's share with the right to participate in the issue is October 31, 2019 and the first day of trading without the right to participate in the issue is November 1, 2019.

Allotment

In the first instance, allotment shall be made to previous shareholders who has stated on their registration form their shareholding on the record date of November 4, 2019. In the event of oversubscription, the allotment will be pro rata in relation to the number of shares held on the record date, and if this cannot be done, by drawing lots.

As a second alternative, allotment shall be made to other persons who have signed up for subscription without subscription rights. In the event of oversubscription, the allotment will be pro rata in relation to the number of registered shares and, to the extent this cannot be done, by drawing lots.

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