

Grundingen Fastighets AB announces rights issue of approx. SEK 25,7m

On March 2, 2021, the Board of Directors of Grundingen Fastighets AB, supported by the authorization given by the Annual General Meeting on May 8, 2020, resolved to carry out a rights issue of a maximum of 128,353,692 shares, corresponding to approximately SEK 25,7 million before issue costs. The proceeds from the rights issue will primarily be used for land acquisitions in the Portlâset and Smedby projects in Norrköping, as well as to strengthen the balance sheet in order to maximize values inherent in the project portfolio.

The offering in brief

- Subscription of new shares will take place during the period of March 11 to March 25, 2021.
- The subscription price is SEK 0.20 per share.
- The offer includes a maximum of 128,353,692 shares.

As of today, Grundingen Fastighets AB has 449,237,922 shares outstanding.

- Shareholders in the Company receive two (2) subscription rights for each share held on the record date. Seven (7) subscription rights are required to subscribe for one (1) new share.
- The record date at Euroclear Sweden AB for the right to participate in the issue is March 9, 2021.

Allotment:

In the first instance, allotment shall be made to previous shareholders who has stated on their registration form their shareholding on the record date of March 9, 2021. In the event of oversubscription, the allotment will be pro rata in relation to the number of shares held on the record date, and if this cannot be done, by drawing lots.

As a second alternative, allotment shall be made to other persons who have signed up for subscription without subscription rights. In the event of oversubscription, the allotment will be pro rata in relation to the number of registered shares and, to the extent this cannot be done, by drawing lots.

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